

# MAC 8274: Advanced Business Entities

Advanced issues in the taxation of corporations and partnerships, including owner contributions and distributions, liquidations, bankruptcy and insolvency issues, mergers and acquisitions, and other non-taxable reorganizations. SFAS 109 (accounting for income taxes under GAAP), the interaction of tax and financial planning, and the impact of taxes on year-end business planning, effective tax rates, and earnings per share.

**Credits:** 3.0