

Economics Major

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About

Economics addresses how individuals and firms make decisions in a world of scarcity and uncertainty while also presenting opportunities to learn how to analyze the performance and interaction of national economies. The curriculum is designed to promote the development of quantitative skills as well as written and verbal communication abilities, so students are equipped to critically examine the effects of economic factors on market participants in the private and public sectors. Because of the growing complexity of the global economy, there is an increase in the demand for individuals who can provide and communicate quantitative analysis of economic variables and their effects on forecasting sales, managing costs, allocating budgets, and choosing investment options. Economics graduates find employment in private industry, consulting, think tanks and policy institutes, the public sector, and academia. Economics is also a perfect preparation for Law School.

Program: [Economics](#)

Type: Bachelor of Arts

PRIMARY MAJOR (122 credits)

A minimum grade of B in ECO 1001 & 1002 is required to declare the economics major. Students not meeting these requirements should discuss their options with the Chair/Associate Chair of the Economics Department.

Required Major Courses (33 credits)

Program Notes:

- Calculus (which can be used to satisfy the core) is a prerequisite for ECO 2101 and ECO 2102.
- Students have the ability to earn a specialization certificate. Please contact your advisor or the chairperson for more information.

Course	Title	Credits
	MAT 1235 or STAT 1430	3
ECO 1001	Intro to Micro	3
ECO 1002	Intro to Macro	3
ECO 2101	Macroeconomic Theory	3
ECO 2102	Microeconomic Theory	3
ECO 3137	Intro to Econometrics	3
	Economics Capstone Course	3
	ECO Electives for B.A.	12

Core Curriculum Requirements (38 credits)

Economics Majors meet the following core requirements in the major and therefore are omitted from the summary below:

- Social Sciences (6 cr)

Course	Title	Credits
ACS 1000	Ancients	3
ACS 1001	Moderns	3
THL 1000	Faith, Reason, and Culture	3
PHI 1000	Knowledge, Reality, Self	3
ETH 2050	The Good Life:Eth & Cont Prob	3
	Mathematics or Statistics (1 course)	3
	Natural Science (2 courses with laboratory)	8
	Literature and Writing Seminar (1 course)	3
	History (1 course)	3
	Fine Arts (1 course)	3
	Upper-Level Theology (1 course)	3
	Language Requirement (Proficiency)	
	Diversity Requirement (2 courses)	

Free Elective Requirement (51 credits)

Students with a Economics primary major have fifty-one (51) required free elective credits.

Degree Credit Summary

- **Major Credits:** 33 credits
- **Core Credits:** 38 credits
- **Free Electives Credits:** 51 credits
- **Total Required Credits:** 122 Credits

Note: The above credit totals are based on the minimum number of required credits in each degree area. The minimum number of required credits in each area listed above must be met. Credits taken beyond the required minimum for one area may not be applied to another area.

SECONDARY MAJOR

Students who declare Economics as a **secondary major** must complete the Required Major Courses to achieve this major. Students are able to count any eligible course taken in their primary major, the core curriculum, minors, concentrations, or free electives toward these requirements.

Category Descriptions

MAT 1235 or STAT 1430

Credits: 3

Select either MAT 1235: Intro to Statistics II or STAT 1430: Business Statistics. **MAT 1235 has been changed to STAT 1235**

Economics Capstone Course

Credits: 3

Select 1 course from ECO 4000:9999 (3 cr).

- As a wide array of courses may satisfy this requirement, prerequisites include ECO 2101, 2102, and/or 3137.

ECO Electives for B.A.

Credits: 12

Select 4 courses from ECO 3000:9999 worth 3 credits each (12 cr).

Mathematics or Statistics (1 course)

Credits: 3

Students must take one course in either Mathematics or Statistics. Any course offered by the Department of Mathematics and Statistics fulfills the Core Curriculum requirement. Certain courses offered by other departments (e.g., Computer Science and Philosophy) also fulfill the requirement. These courses are designated by the Mathematics A & S Core attribute.

Natural Science (2 courses with laboratory)

Credits: 8

Non-science majors meet the Core Curriculum Natural Science requirement by taking two semesters of Mendel Science Experience (MSE), thematically-based lecture/laboratory courses designed for non-science majors; or two semesters of lecture/laboratory courses designed for science majors.

Science (AST, BIO, BIOC, CHM, CBN, CSC, ENV, MAT, PHY - B.S. only, PSY - B.S. only) majors meet the science requirement through the regular program of study in their major.